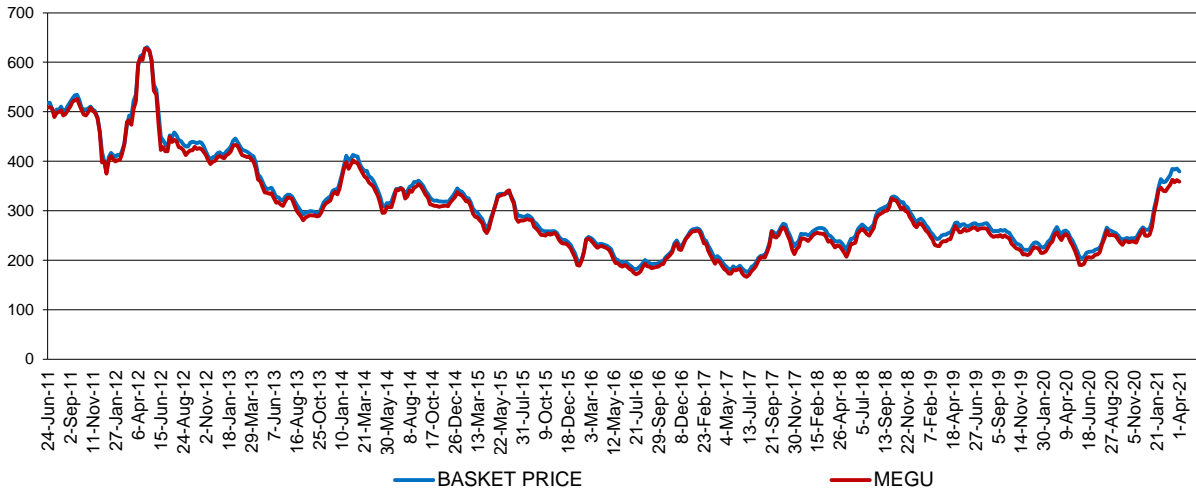


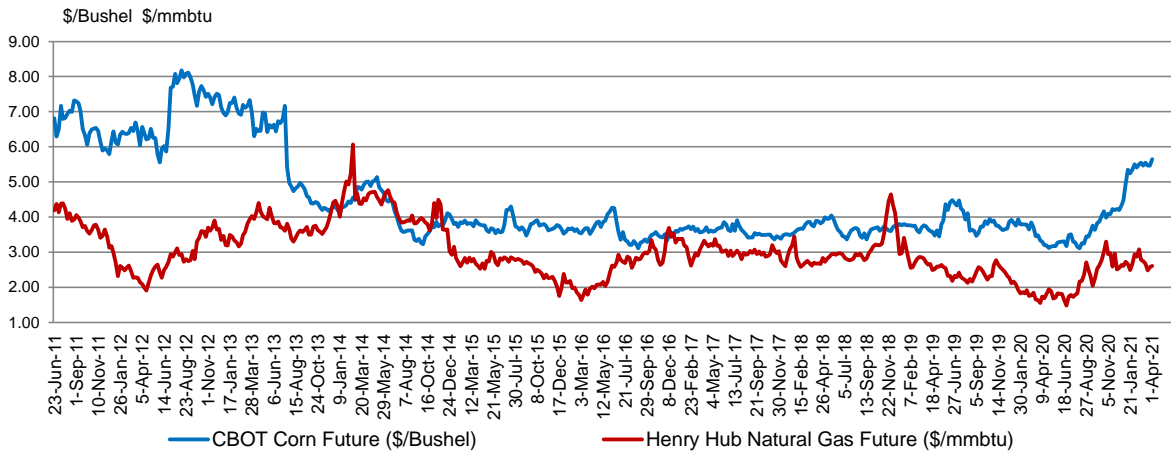


1 April 2021

### Granular Urea Basket Price vs MEGU



### CBOT Corn Futures & Henry Hub Natural Gas Futures



#### Urea Futures - 1 April 2021

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Apr 2021	\$365.00
May 2021	\$344.50
Jun 2021	\$325.00

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

#### Summary

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per MT)	<b>\$379.20</b>	<b>(\$5.80)</b>	<b>\$204.41</b> 5/28/20	<b>\$385.00</b> 3/25/21
<b>MEGU</b> (USD per MT)	<b>\$358.67</b>	<b>(\$3.16)</b>	<b>\$190.33</b> 5/21/20	<b>\$363.00</b> 3/11/21
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$5.642</b> 4/1/21	<b>\$0.18</b>	<b>\$3.112</b> 8/6/20	<b>\$5.642</b> 4/1/21
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	<b>\$2.608</b> 4/1/21	<b>\$0.04</b>	<b>\$1.482</b> 6/25/20	<b>\$3.301</b> 10/29/20

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.