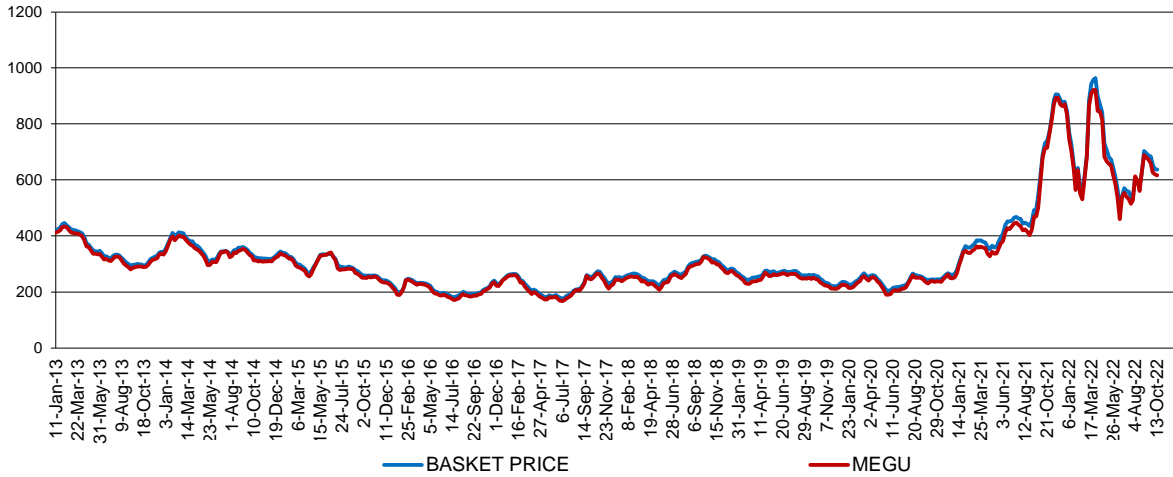


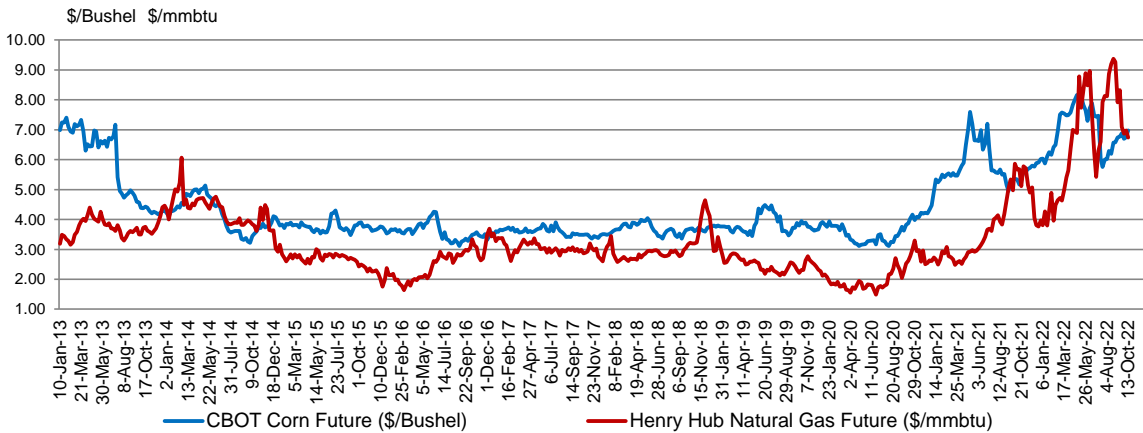


13 October 2022

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$636.70	(\$1.20)	\$263.09 12/24/20	\$963.87 3/31/22
MEGU (USD per MT)	\$616.50	(\$3.83)	\$251.83 12/24/20	\$921.83 3/24/22
CBOT Corn Future (USD per Bushel)	\$6.976 10/13/22	\$0.222	\$4.472 12/24/20	\$8.160 4/28/22
Henry Hub Natural Gas Future (USD per mmbtu)	\$6.741 10/13/22	(\$0.231)	\$2.481 3/18/21	\$9.375 6/9/22

Urea Futures - 13 October 2022

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
October 2022	\$620.00
November 2022	\$635.00
December 2022	\$642.50

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.