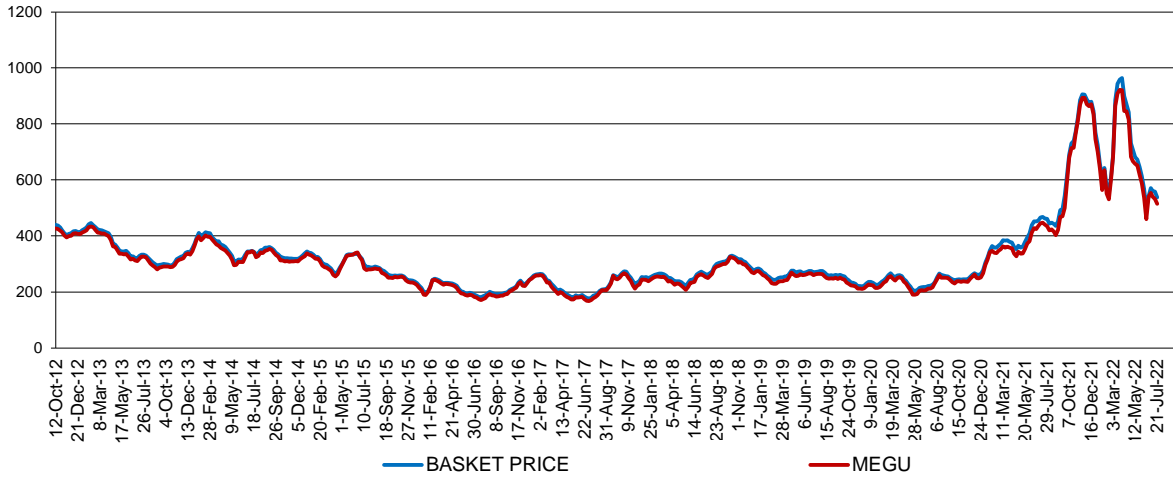


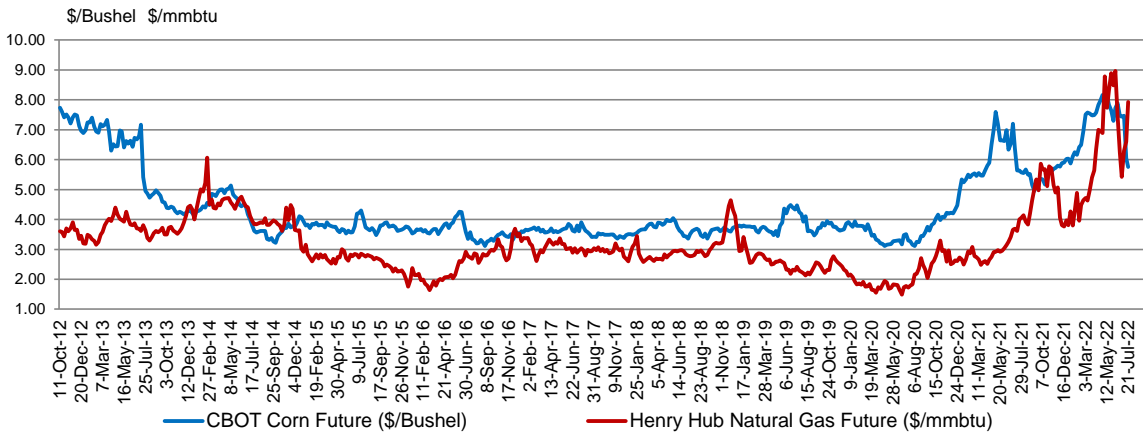


21 July 2022

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$537.12	(\$21.08)	\$241.30 10/1/20	\$963.87 3/31/22
MEGU (USD per MT)	\$514.33	(\$18.00)	\$230.83 10/1/20	\$921.83 3/24/22
CBOT Corn Future (USD per Bushel)	\$5.756 7/21/22	(\$0.294)	\$3.826 10/1/20	\$8.160 4/28/22
Henry Hub Natural Gas Future (USD per mmbtu)	\$7.932 7/21/22	\$1.332	\$2.481 3/18/21	\$8.963 6/9/22

Urea Futures - 21 July 2022

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
July 2022	\$512.50
August 2022	\$476.00
September 2022	\$481.00

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.