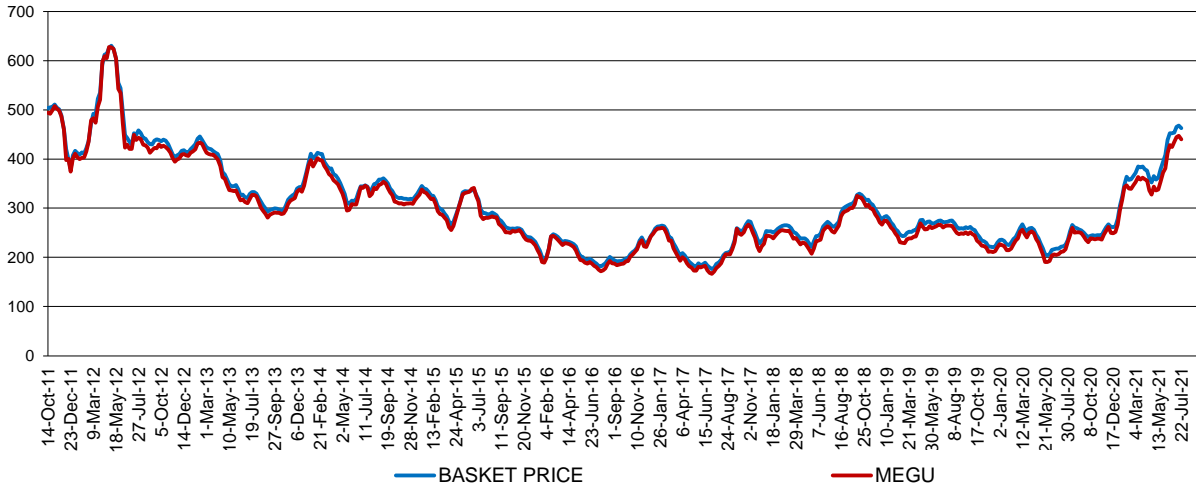


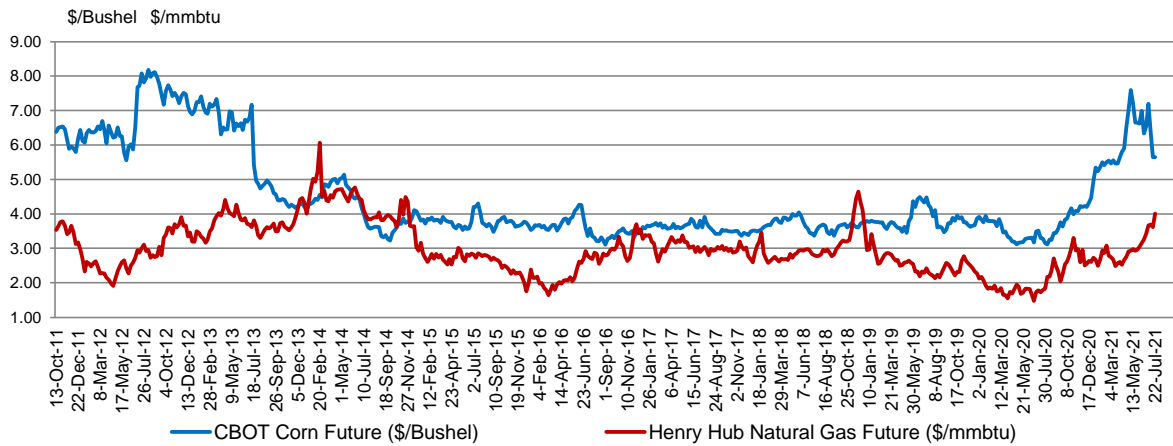


22 July 2021

Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

Urea Futures - 22 July 2021	
Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Jul 2021	\$432.50
Aug 2021	\$435.00
Sep 2021	\$436.50

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

	This week	Variance	24 Month Low	24 Month High
<b>Basket Price</b> (USD per MT)	<b>\$462.64</b>	<b>(\$4.99)</b>	\$204.41 5/28/20	\$467.63 7/15/21
<b>MEGU</b> (USD per MT)	<b>\$440.17</b>	<b>(\$6.66)</b>	\$190.33 5/21/20	\$446.83 7/15/21
<b>CBOT Corn Future</b> (USD per Bushel)	<b>\$5.644</b> 7/22/21	<b>\$0.00</b>	\$3.112 8/6/20	\$7.594 5/6/21
<b>Henry Hub Natural Gas Future</b> (USD per mmbtu)	<b>\$4.003</b> 7/22/21	<b>\$0.39</b>	\$1.482 6/25/20	\$4.003 7/22/21

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.