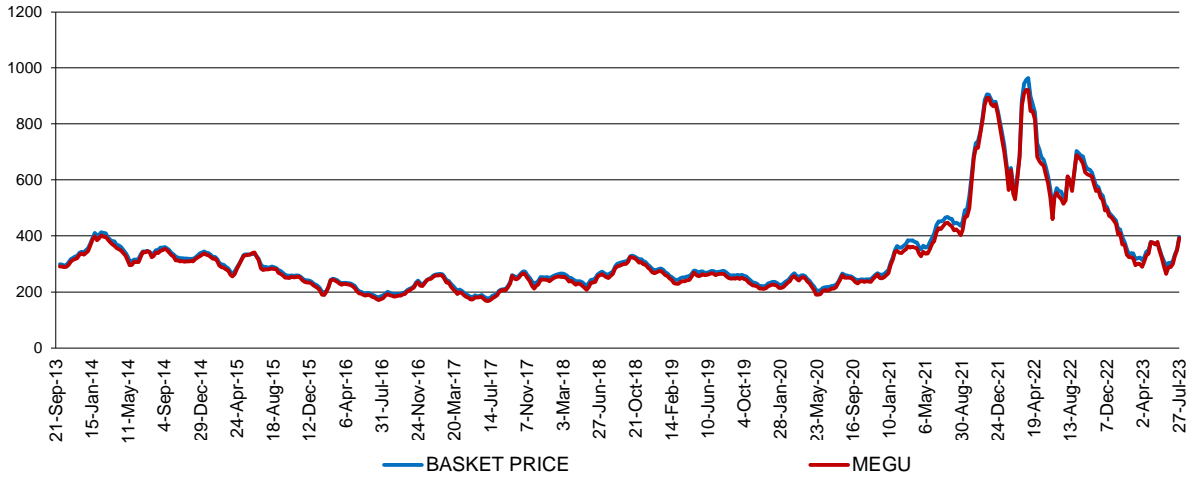


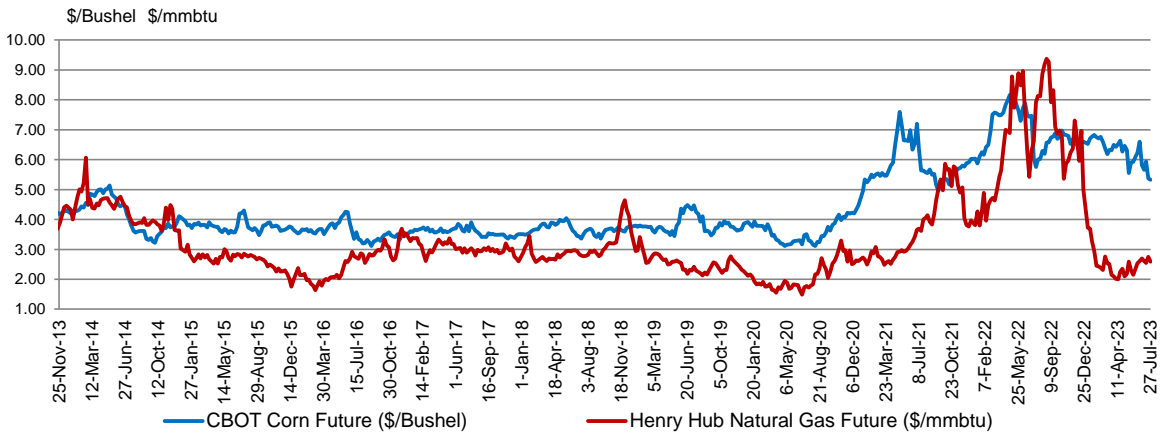


27 July 2023

### Granular Urea Basket Price vs MEGU



### CBOT Corn Futures & Henry Hub Natural Gas Futures



#### Summary

|  | This week                 | Variance         | 24 Month Low        | 24 Month High       |
|--|---------------------------|------------------|---------------------|---------------------|
| <b>Basket Price</b><br>(USD per MT)                    | <b>\$397.18</b>           | <b>\$44.47</b>   | \$292.63<br>6/15/23 | \$963.87<br>3/31/22 |
| <b>MEGU</b><br>(USD per MT)                            | <b>\$393.00</b>           | <b>\$44.17</b>   | \$264.33<br>6/15/23 | \$921.83<br>3/24/22 |
| <b>CBOT Corn Future</b><br>(USD per Bushel)            | <b>\$5.332</b><br>7/27/23 | <b>(\$0.040)</b> | \$5.166<br>10/14/21 | \$8.160<br>4/28/22  |
| <b>Henry Hub Natural Gas Future</b><br>(USD per mmbtu) | <b>\$2.595</b><br>7/27/23 | <b>(\$0.162)</b> | \$2.007<br>4/13/23  | \$9.375<br>6/9/22   |

#### Urea Futures - 27 July 2023

| Urea Granular FOB US Gulf (USD per ST) |          |
|--|----------|
| Month                                  | Settle   |
| August 2023                            | \$430.00 |
| September 2023                         | \$417.50 |
| October 2023                           | \$415.00 |

- Urea Futures are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB, and Profercy's most recent granular urea midpoint prices.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.