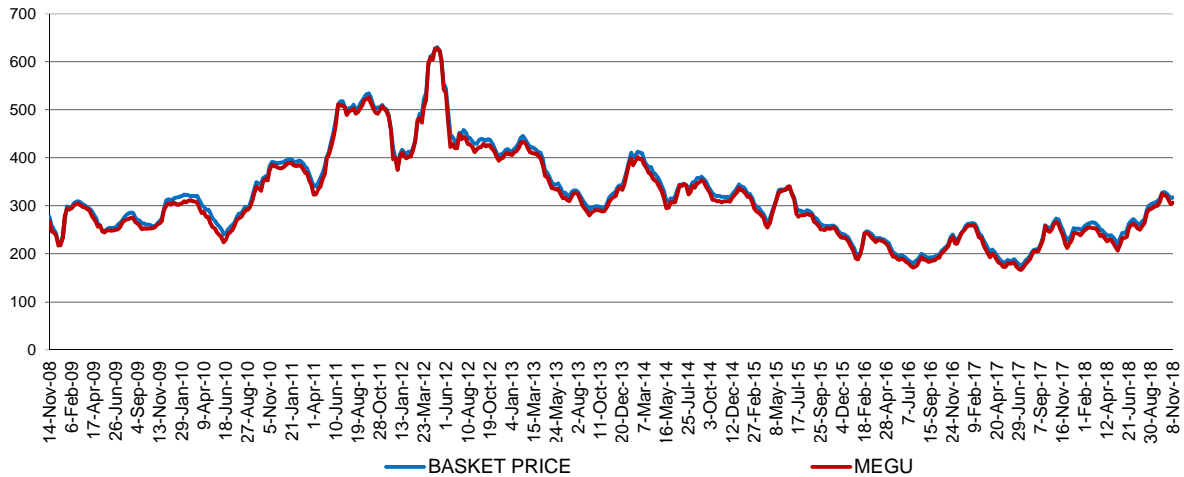
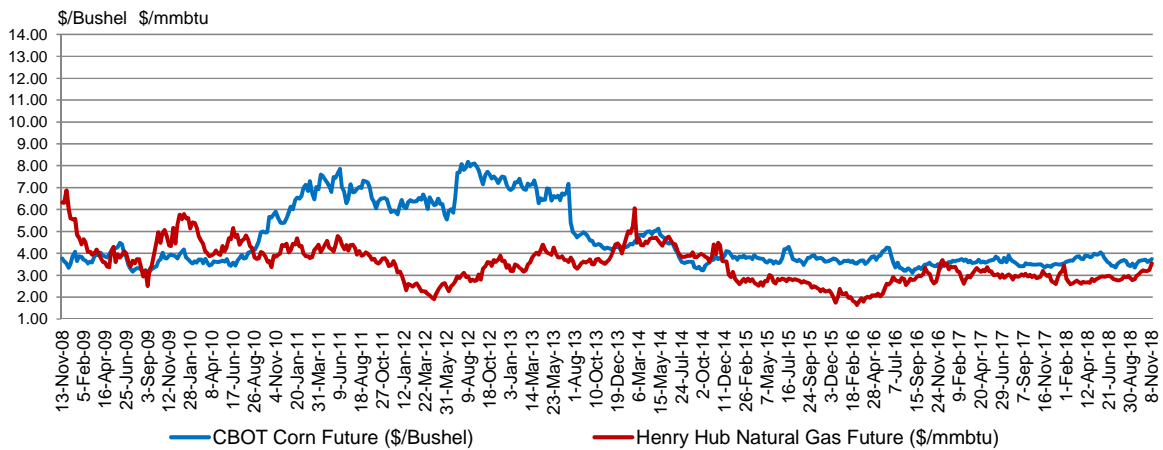




8 November 2018 Granular Urea Basket Price vs MEGU



CBOT Corn Futures & Henry Hub Natural Gas Futures



Summary

	This week	Variance	24 Month Low	24 Month High
Basket Price (USD per MT)	\$317.34	\$1.00	\$176.74 7/6/17	\$329.26 10/11/18
MEGU (USD per MT)	\$307.00	\$2.83	\$167.00 7/6/17	\$325.00 10/4/18
CBOT Corn Future (USD per Bushel)	\$3.734 11/8/18	\$0.07	\$3.316 12/1/16	\$4.042 5/24/18
Henry Hub Natural Gas Future	\$3.543 11/8/18	\$0.31	\$2.580 2/15/18	\$3.695 12/8/16

SWAP Settlements - 8 November 2018

Urea Granular FOB US Gulf (USD per ST)	
Month	Settle
Nov 2018	\$296.50
Dec 2018	\$296.00
Jan 2019	\$301.00

- SWAP Quotes are from CME.

- Index is the arithmetic average of Green Markets, Fertecon, FMB granular urea midpoint prices for this week.

- The Corn future price is from CBOT settlement of latest price for the next delivery month.

- The Henry Hub natural gas future price is from the NYMEX settlement or latest price for the next delivery month.